

## **Interest**

Ohio Revised Code 718.27 requires the Tax Administrator to publish the established interest rate for tax underpayment based on the federal short-term rate.

<b>Calendar Year</b>	<b>Monthly Interest Rate</b>	<b>Yearly Interest Rate</b>
2024	0.833%	10.00%
2023	0.583%	7.00%
2022	0.420%	5.00%
2021	0.420%	5.00%
2020	0.583%	7.00%
2019	0.583%	7.00%
2018	0.500%	6.00%
2017	0.500%	6.00%
2016	0.420%	5.00%